

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2021

BANK RECONCILIATION 31ST MARCH 2021

DATE TO BE APPROVED BY THE COUNCIL: MAY 11, 2021

DATE APPROVED BY INTERNAL AND EXTERNAL AUDITORS: TO FOLLOW

In Hand 01.04.2020	<u>£21,077.40</u>
Less: Unpresented Cheques	£227.67
	£20,849.73
Add: Receipts	£82,301.97
Sub-Total	£103,151.70
Less: Payments for the Year	£61,160.97
Total	<u>£41,990.73</u>

In the Bank: 31.03.2021

Current Account	£42,006.38
Less: Unpresented Cheques	£963.77
Sub-Total	£41,042.61
Deposit Account	£278.63
High Interest Account	£,669.49
Total	<u>£41,990.73</u>

Recommendations for Earmarking Remaining Surplus:

Election Costs Fund	£2,500.00 (+)
Free Library: Capital Fund	£19,000.00(+)
Coed Ffynnon Fair Fund	£5,000.00 (+)
Council website	£500.00
Mayorial Chain and/or Public Seating	£2,000.00 (+)
Xmas Lights Renewal Fund	£4,000.00 (+)
Town 'Croeso' Flags	£750.00
Operational Balance (To include £0.00 for members' allowances if the need arises)	£6,240.73 (+)
Possible Costs – Town Memorial	500.00
Flowers and Tubs Fund (Additional Fund)	£1,500.00 (+)
Total	<u>£41,990.73</u>

CYNGOR TREF DOLGELLAU TOWN COUNCIL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2021

Surplus for the Year **£21,141.00**

Balance April 1 2020

Current Account £9,132.61
Less unrepresented cheques £227.67
£8,904.94

Deposit Account £278.47
High Interest Account £11,666.32
Balance Total at 01.04.2020 **£20,849.73**

Total Receipts £82,301.97
Less Total Payments £61,160.97

Balance Totals at 01.04.2020 **£20,849.73**
Balance Totals at 31.03.2021 **£41,990.73**

Difference **+£21,141.00**

This being the surplus for 2020 / 2021

Balance in the Bank 31.03.2021

Current Account £42,006.38
Less unrepresented cheques £963.77

Current Account Balance £41,042.61
Deposit Account £278.63
High Interest Account (HICA) £669.49

Balance Total as at 31.03.2021 **£41,990.73**

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BALANCE SHEET AS AT 31 MARCH 2021

Long Term Assets 31 March 2021

Investments	Nil
Long Term Debts	Nil

Current Assets

Stocks and Stores
Work in Progress
Debtors:	
VAT (1)	£ 1410.43
Payments in Advance
/Temporary Lendings/
Cash in Hand (Bank	
Account Total)	££41,990.73

Total Assets **£43,401.16**

Current Liabilities

Creditors	.£0.00
Receipts in Advance
Cash Overdrawn

Total Assets Less	
Current Liabilities	.£0.00
Long Term Liabilities	£0.00
NET ASSETS	£43,401.16

REPRESENTED BY:

ACCUMULATED BALANCE

Balance as at 01.04.2020	£ 20,849.73
Plus Debtors	£1410.43
Plus surplus for the year	£21,141.00
	£43,401.16

SIGNED:

Responsible Financial Officer

CYNGOR TREF DOLGELLAU TOWN COUNCIL

ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2021.

DECLARATION OF ADDITIONAL INFORMATION

COUNCIL ASSETS 2020 / 2021

DURING THE ABOVE FINANCIAL YEAR, NO NEW CAPITAL ITEMS WERE PURCHASED,.
AS AT MARCH 31, 2021 THE COUNCIL HAS THE FOLLOWING ASSETS::

<u>ITEM</u>	<u>VALUE</u>
1. OFFICE EQUIPMENT (PC'S & PRINTER)	£3,182.91
2. TOWN SIGNS	£1080.80*
3. MAYORIAL CHAIN	£2843.79*
4. MARIAN FOOTBALL FIELD, DOLGELLAU	£3500.00
5. CHRISTMAS LIGHTING	£3090.00*
6. 1 X GRASS CUTTING EQUIPMENT	£4,200.00
TOTAL	£17,897.50

P.S.

The above values are based on purchase costs or * = Insurance values

See also, the Council's detailed assets register (Separate Document)

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BORROWINGS:

THE COUNCIL HAS NO CURRENT BORROWINGS AT PRESENT.

LEASES:

On March 31, 2021, the Council has 2 active leases with Gwynedd Council for:

Town Skateboard Park

Felin Uchaf Wildlife Garden

An additional lease between the Council and Dolgellau Football Club is currently being prepared for the Football Field adjacent to the Marian Mawr.

DEBTS:

As at March 31, 2021 debts of £1410.43 were due to the Council, namely:

1. VAT Repayments	£1410.43
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S.137 Payments

Members should be aware that the Total amount the Council is able to donate under this section is controlled by a formula from central government.

The Formula for 2020-2021 is: £8.32 for each person on the Council's Electoral Role.
Therefore, with 1999 Electors on the Dolgellau Electoral Role as at December 2020 x
£8.32 = £16,631.68

LISTED BELOW ARE THE ACTUAL S.137 PAYMENTS MADE

1. LOCAL APPLICATIONS

Dolgellau Brownies & Guides	£400.00
War Memorial 'History Points' Project	£100.00
Sub – Total	£500.00

2. MEIRIONNYDD APPLICATIONS

Cerebral Palsey Group	100.00
Sub - Total	£100.00

3. NATIONAL APPLICATIONS

Wales Air Ambulance	200.00
TOTAL S.137 PAYMENTS	£800.00

CYNGOR TREF DOLGELLAU TOWN COUNCIL

OTHER DONATIONS MADE:

MISCELLANEOUS PROVISIONS ACT 1976.S.19 PAYMENTS

Free Library, Dolgellau: Transfer of Capital and Revenue to the Building's Independent Account during 2020 / 2021:	£25,000.00
Marian Mawr Trust 2019-2019 Donation	£8,500.00
Sub Total (a)	£33,500.00

PUBLIC HEALTH ACT 1936.S.87 PAYMENTS

Dolgellau Public Toilets Contribution	£4,000.00
Sub Total (b)	£4,000.00

COMMUNITY INFRASTRUCTURE LEVY REGULATIONS 2010 PAYMENTS

Dolgellau Partnership – Dolgellau Park Donation	£2,500.00
Dolgellau Partnership – CCTV Donation	£1500.00
Sub Total (d)	£ 4000.00

TOTAL OTHER DONATIONS **£42,300.00**

2020 / 2021 PUBLICITY COSTS

THE FOLLOWING PUBLICITY COSTS WERE INCURRED DURING THE 2018/2019 FINANCIAL YEAR

GENERAL ADVERTISEMENTS:	£741.00
OTHER	£ 0.00
TOTAL	£741.00

SUMMARY AND OVERVIEW

Members will see that there is a surplus on the last financial year of £21,141.00, a surplus sum which is certainly an exception to the norm. This is primarily due to 2 factors, namely:

1. The unexpected reimbursement of £11,000 from HSBC Bank to the Council for incorrect bank charges levied against the particular type of account in question for many, many years. This has apparently been a national issue.
2. The increase of £10,000 to last year's precept has not been required in the overall expenditure sum last year, although there will undoubtedly be demands on this additional income during the coming financial year from several directions, e.g Free Library, Marian Mawr Trustees, CCTV ?. Members will need to consider this during the new financial year and make decisions accordingly.

CYNGOR TREF DOLGELLAU TOWN COUNCIL

NOTES TO THE ACCOUNTS

- 1. An application for reclaiming this sum will be made to H.M Customs & Excise. This being the balance outstanding for VAT repayment for the period April 1, 2020 to March 31, 2021**

The Council's Insurance Policy was renewed for 2020/2021 with a *Fidelity Guarantee* of up to £250,000. Details of this cover are included in the Council's Insurance Policy

SIGNED: _____
Chairman Responsible Financial Officer

Date: _____